

**PERIODIC DISCLOSURES**

**FORM NI : Related Party Transactions**

Insurer: **Bajaj Allianz General Insurance Company Limited** Date: **JUNE 30, 2024**

(Rs in Lakhs)

Related Party Transactions							
Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
1	Bajaj Finserv Limited	Holding Company	<b>Expenditure</b>				
			Rent, Rates and Taxes	55	55	48	48
			Legal and Professional charges	103	103	89	89
			Employees' remuneration, benefits & other manpower costs	1,198	1,198	766	766
			Claims Incurred	-	-	3	3
			Billable Expenses Reimbursed				
			-Advertisement and publicity	5	5	5	5
			- Maintenance and Supplies	-	-	-	-
			- Legal & Professional Charges	-	-	-	-
			<b>Other</b>				
			Dividend Paid	48,941	48,941	22,023	22,023
			Employee Stock Option Premium Paym	-	-	5,060	5,060
			Sale of Assets	-	-	-	-
Reimbursement Paid - CWIP	-	-	2	2			
<b>Income</b>							
Insurance Premium	(86)	(86)	(80)	(80)			
2	Bajaj Auto Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	3	3	21	21
			<b>Income</b>				
Insurance Premium	(2,314)	(2,314)	(948)	(948)			

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
3	Bajaj Holdings and Investments Limited	Group Company	<b>Expenditure</b>				
			Billable Expenses Reimbursed	-	-	-	-
			- Miscellaneous Expenses (Insurance)				
4	Bajaj Allianz Financial Distributors Limited	Group Company	<b>Income</b>				
			Billable Expenses Recovery	-	-	-	-
			-Legal and Professional charges				
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Insurance Premium	(133)	(133)	(130)	(130)
			<b>Expenditure</b>				
			Commission Paid	75	75	31	31
6	Bajaj Electricals Limited	Group Company	<b>Income</b>				
			Insurance Premium	0	0	-	-
			Claims Incurred				
5	Bajaj Allianz Staffing Solutions Limited	Group Company	<b>Expenditure</b>				
			Employees' remuneration, benefits & other manpower costs	1,687	1,687	2,103	2,103
			Claims Incurred				
6	Bajaj Electricals Limited	Group Company	<b>Income</b>				
			Insurance Premium	(0)	(0)	(6)	(6)
			Claims Incurred	1,614	1,614	609	609
6	Bajaj Electricals Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	1,614	1,614	609	609
			Insurance Premium	(3,279)	(3,279)	(2,262)	(2,262)

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
7	Bajaj Finance Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	17	17	13	13
			Commission Paid	1,938	1,938	1,404	1,404
			Interest and Bank Charges	(787)	(787)	-	-
			Employees' remuneration, benefits & other manpower costs				
			<b>Others</b>				
			Redemption of Debentures	-	-	-	-
			Purchase of Assets	13	13	-	-
			<b>Income</b>				
			Insurance Premium	(9,588)	(9,588)	(6,934)	(6,934)
Interest, Dividends and Rent -Gross							
-Miscellaneous Expenses							
Sale of Assets		-	(770)	(770)			

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	<b>Expenditure</b>				
			Claims Incurred	3	3	1	1
			Rent, Rates and Taxes	27	27	46	46
			Employees' remuneration, benefits & other manpower costs	3	3	16	16
			Billable Expenses Reimbursed				
			- Registration Charges				
			- Maintenance and Repairs	-	-	-	-
			- Rent, Rates and Taxes	-	-	-	-
			- Communication Expenses				
			Insurance Premium Paid				
			<b>Income</b>				
			Insurance Premium	(172)	(172)	(130)	(130)
			Rent Income	(25)	(25)	(24)	(24)
			Billable Expenses Recovery				
			- Communication Expenses				
-Maintenance & Repairs	(2)	(2)	(1)	(1)			
-Miscellaneous Expenses (Electricity Expenses)	(6)	(6)	(5)	(5)			
-Rent, Rate and Taxes	(1)	(1)	(8)	(8)			
-Legal and Professional Fees							
Other Recovery Renovation							
<b>Other</b>							
Security Deposit Paid/(Returned)							
Security Deposit Repaid/(Received)	-	-	(43)	(43)			
Recovery of Salary cost	-	-	(24)	(24)			
9	Bajaj Auto Holdings Limited	Group Company	<b>Income</b>				
			Insurance Premium	-	-	(0)	(0)

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				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
10	Bajaj Financial Securities Limited	Group Company	<b>Income</b> Insurance Premium	(94)	(94)	(66)	(66)
11	Bajaj Finserv Direct Limited	Group Company	<b>Expenditure</b> Commission Paid	9	9	17	17
			Claims Incurred	2	2	2	2
			<b>Other</b> Purchase of Assets	-	-	3	3
			<b>Income</b> Insurance Premium	(187)	(187)	(163)	(163)
			<b>Other</b> Purchase of Assets Recovery of Salary Cost Paid on behalf				
12	Bajaj Housing Finance Limited	Group Company	<b>Expenditure</b> Claims Incurred	1	1	0	0
			Commission Paid	61	61		
			<b>Income</b> Interest, Dividends and Rent -Gross	(1,155)	(1,155)	(1,155)	(1,155)
			Insurance Premium	(520)	(520)	(400)	(400)
			<b>Other</b> Redemption of Debentures Sale of Assets				
13	Bajaj Finserv Health Limited	Group Company	<b>Expenditure</b> Claims Incurred	840	840	324	324
			<b>Income</b> Insurance Premium	(82)	(82)	(429)	(429)

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
14	Bajaj Finserv Asset Management Limited	Group Company	<b>Income</b> Insurance Premium	(47)	(47)	(14)	(14)
15	Mukand Limited	Group Company	<b>Expenditure</b> Claims Incurred	28	28	33	33
			<b>Income</b> Insurance Premium	(164)	(164)	(54)	(54)
16	Hind Musafir Agency Limited	Group Company	<b>Expenditure</b> Travel, Conveyance and vehicle running	147	147	222	222
			<b>Income</b> Insurance Premium	(1)	(1)	(1)	(1)
17	Allianz Services Private Limited (Previously Allianz)	Group Company	<b>Income</b> Insurance Premium	(70)	(70)	(17)	(17)
18	Allianz SE, Germany	Co Promoter	<b>Other</b> Dividend Paid	17,195	17,195	7,738	7,738
19	Allianz Global Risks US Insurance Company	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded	90	90	9,626	9,626
			<b>Income</b> Commission on Reinsurance Ceded	(9)	(9)	(223)	(223)
			Claims on Reinsurance Ceded	(4,804)	(4,804)	(4,633)	(4,633)

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				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	54	54	(12)	(12)
			<b>Income</b>				
			Commission on Reinsurance Ceded	(8)	(8)	1	1
			Claims on Reinsurance Ceded	(1,461)	(1,461)	(1,951)	(1,951)
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	1,767	1,767	1,209	1,209
			<b>Income</b>				
			Insurance Premium Received	-	-	-	-
			Commission on Reinsurance Ceded	(163)	(163)	(81)	(81)
			Claims on Reinsurance Ceded	(147)	(147)	(79)	(79)
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	51,521	51,521	6,770	6,770
			Premium on Reinsurance Ceded (CAT XOL Premium Paid)	63	63	-	-
			<b>Income</b>				
			Commission on Reinsurance Ceded	(18,049)	(18,049)	(1,464)	(1,464)
			Claims on Reinsurance Ceded (CAT XOL Claim Recovery)				
			Claims on Reinsurance Ceded	(3,117)	(3,117)	1,277	1,277
23	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	-	-	-	-
			<b>Income</b>				
			Commission on Reinsurance Ceded	-	-	-	-
			Claims on Reinsurance Ceded	-	-	-	-

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
24	Euler Hermes Singapore Branch	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	818	818	475	475
			<b>Income</b>				
			Commission on Reinsurance Ceded	(180)	(180)	(63)	(63)
			Claims on Reinsurance Ceded	(201)	(201)	(14)	(14)
	Billable expenses recovery	-	-	-	-		
	-Employees' remuneration, benefits & other manpower costs	(67)	(67)	(92)	(92)		
25	Allianz Fire and Marine Insurance Japan Ltd	Group Company	<b>Expenditure</b>				
			Premium on Reinsurance Ceded	14,076	14,076	3,785	3,785
			<b>Income</b>				
	Commission on Reinsurance Ceded	(783)	(783)	(352)	(352)		
	Claims on Reinsurance Ceded	(117)	(117)	(147)	(147)		
26	Allianz Technology SE, India	Group Company	<b>Income</b>				
			Insurance Premium	(63)	(63)	(13)	(13)
27	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	<b>Expenditure</b>				
			Information Technology Expenses - Opus License Fees	-	-	-	-
			Billable Expenses Reimbursed - Information Technology Expenses	-	-	-	-
28	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	<b>Expenditure</b>				
			Claims Incurred	162	162	112	112
			Insurance Commission	229	229	223	223
	<b>Income</b>						
	Insurance Premium	(0)	(0)	(0)	(0)		
29	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	<b>Expenditure</b>				
			Claims Incurred	303	303	504	504
			Advertisement and Publicity	-	-	-	-
	Marketing and Support Services Expenses						



Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
30	Euler Hermes Services India Private Limited	Group Company	<b>Expenditure</b> Other Acquisition Cost	14	14	47	47
31	AWP P&C SA Saint Ouen Paris	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Employees' remuneration, benefits & other manpower costs Commission on Reinsurance Ceded Claims on Reinsurance Ceded	20,575 23 (8,217) (2,390)	20,575 23 (8,217) (2,390)	6,521 (668) (3,115) (1,358)	6,521 (668) (3,115) (1,358)
32	AWP Health & Life SA	Group Company	<b>Expenditure</b> Premium on Reinsurance Ceded <b>Income</b> Commission on Reinsurance Ceded Claims on Reinsurance Ceded	629 (126) (68)	629 (126) (68)	- - -	- - -
33	Chetak Technology Limited	Group Company	<b>Income</b> Insurance Premium	(0)	(0)	(48)	(48)
34	Bajaj Finserv Ventures Limited	Group Company	<b>Income</b> Insurance Premium	(197)	(197)	(107)	(107)
35	Bajaj Auto Credit Limited	Group Company	<b>Income</b> Insurance Premium	(3)	(3)	-	-
36	Mukand Sumi Special Steel Limited	Group Company	<b>Income</b> Insurance Premium	(39)	(39)	-	-
37	Bajaj Trading Co	Group Company	<b>Income</b> Insurance Premium	(0)	(0)	-	-
38	Hercules Hoists Limited	Group Company	<b>Income</b> Insurance Premium	(82)	(82)	-	-
39	Hind Lamps Limited	Group Company	<b>Income</b> Insurance Premium	(0)	(0)	-	-
40	Jamnallal Sons Pvt Ltd	Group Company	<b>Income</b> Insurance Premium	(1)	(1)	-	-
41	Emerald Acres Private Limited	Group Company	<b>Income</b> Insurance Premium	(1)	(1)	-	-

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				For 2024-25 Quarter - 1	up to the Quarter 1 (2024-25)	For 2023-24 Quarter - 1	up to the Quarter 1 (2023-24)
42	Maharashtra Scooters Ltd	Group Company	<b>Income</b> Insurance Premium	(6)	(6)	-	-
43	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	<b>Expenditure</b> Employees' remuneration, benefits & other manpower costs Claims Incurred <b>Income</b> Insurance Premium <b>Other</b> Sale of Car	576 - (0) -	576 - (0) -	808 - (1) -	808 - (1) -

Notes:

1 - Reinsurance balances are net of Commission and claims wherever applicable.

2 - Above amounts are excluding GST wherever applicable.

3 - Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

**PERIODIC DISCLOSURES**
**FORM NL : Related Party Transactions**
**PART-B Related Party Transaction Balances - As at the end of the Quarter 30 JUNE 24**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Bajaj Finserv Limited	Holding Company	(7,950)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(118)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(5)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	10	Receivable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(3)	Payable	No	NA	No	No
6	Bajaj Electricals	Group Company	(66)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	21,749	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	469	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	295	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(914)	Payable	No	NA		No

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
11	Bajaj Allianz Life Insurance Company Limited	Group Company	30	Receivable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(26)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(37)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	50,951	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(91)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	(40)	Payable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(321)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	24	Receivable	No	Yes	No	No
20	Bajaj Finserv Asset Management Limited	Group Company	(6)	Payable	No	NA	No	No
21	Mukand Limited	Group Company	(6)	Payable	No	NA	No	No

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
22	Hind Musafir Agency Limited	Group Company	126	Receivable	No	NA	No	No
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(30)	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No
25	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-	Payable	No	No	No	No
26	AGCS Marine Insurance Company	Group Company	-	Receivable	No	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	(4,037)	Payable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	-	Payable	No	NA	No	No
29	Allianz Global Corporate & Speciality SE, Italy	Group Company	4	Receivable	No	No	No	No
30	Allianz Global Corporate & Speciality SE, Munich	Group Company	(2,398)	Payable	No as normal tra	NA	No	No

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31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(1,356)	Payable	No as normal tra	NA	No	No
32	Allianz SE Reinsurance, branch	Co Promoter	(38,081)	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, Singapore ( Previously known as Allianz Insurance Company of Singapore - PTE )	Group Company	56	Receivable	No	NA	No	No
34	Allianz Global Corporate & Speciality SE, France	Group Company	(64)	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	(1,076)	Payable	No as normal tra	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(10,459)	Payable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(28)	Payable	No	NA	No	No

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(94)	Payable	No	NA	No	No
39	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	123	Receivable	Secured - Receiv	Yes	No	No
40	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	(22)	Payable	No	NA	No	No
41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	(1)	Payable	No	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	(12,699)	Payable	No	NA	No	No
44	AWP Health & Life SA	Group Company	(597)	Payable	No	NA	No	No
45	Chetak Technology Limited	Group Company	(9)	Payable	No	NA	No	No

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46	Bajaj Finserv Ventures Limited	Group Company	(11)	Payable	No	NA	No	No
47	Bajaj Auto Credit Limited	Group Company	(20)	Payable	No	NA	No	No
48	Mukand Sumi Special Steel Limited	Group Company	(6)	Payable	No	NA	No	No
49	Bajaj Trading Co	Group Company	(0)	Payable	No	NA	No	No
50	Hercules Hoists	Group Company	(2)	Payable	No	NA	No	No
51	Hind Lamps Limited	Group Company	(0)	Payable	No	NA	No	No
52	Jamnalal Sons Pvt Ltd	Group Company	(1)	Payable	No	NA	No	No
53	Emerald Acres Private Limited	Group Company	(0)	Payable	No	NA	No	No
54	Maharashtra Scooters Ltd	Group Company	-	Payable	No	NA	No	No