

PERIODIC DISCLOSURES
FORM NL-21: Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co. Ltd.**
Date: **30 September 2024**

(Rs in Lakhs)

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 quarter -2	up to the Quarter 2(2024-25)	For 2023-24 quarter -2	up to the Quarter 2(2023-24)
1	Bajaj Finserv Limited	Holding Company	Expenditure				
			Rent, Rates and Taxes	55	111	51	99
			Legal and Professional charges	163	266	105	194
			Employees' remuneration, benefits & other manpower costs	1,307	2,506	1,171	1,937
			Claims Incurred	-	-	-	3
			Billable Expenses Reimbursed				
			-Advertisement and publicity	5	11	-	5
			- Maintenance and Supplies	-	-	-	-
			- Legal & Professional Charges	-	-	-	-
			Other				
			Dividend Paid	-	48,941	-	22,023
			Employee Stock Option Premium Payment	6,569	6,569	-	5,060
Sale of Assets	-	-	-	-			
Reimbursement Paid - CWIP	-	-	-	2			
			Income				
			Insurance Premium	(3)	(89)	(4)	(85)
2	Bajaj Auto Limited	Group Company	Expenditure				
			Claims Incurred	4	6	23	44
			Income				
			Insurance Premium	(447)	(2,761)	(155)	(1,103)
3	Bajaj Holdings and Investments Limited	Group Company	Expenditure				
			Billable Expenses Reimbursed				
			- Miscellaneous Expenses (Insurance)	7	7	-	-
			Income				
			Billable Expenses Recovery				
-Legal and Professional charges	-	-	-	-			
Insurance Premium	-	(133)	-	(130)			
4	Bajaj Allianz Financial Distributors Limited	Group Company	Expenditure				
			Commission Paid	79	154	2	34
			Income				
			Insurance Premium	(0)	0	(0)	(0)

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				For 2024-25 quarter -2	up to the Quarter 2(2024-25)	For 2023-24 quarter -2	up to the Quarter 2(2023-24)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Expenditure Employees' remuneration, benefits & other manpower costs	1,639	3,326	1,843	3,947
			Claims Incurred				
6	Bajaj Electricals Limited	Group Company	Income Insurance Premium	(17)	(17)	(9)	(15)
			Claims Incurred	1,566	3,179	1,518	2,126
7	Bajaj Finance Limited	Group Company	Income Insurance Premium	(2,033)	(5,312)	(2,364)	(4,625)
			Claims Incurred	27	44	40	53
7	Bajaj Finance Limited	Group Company	Commission Paid	1,785	3,723	1,415	2,819
			Interest and Bank Charges	-	-	-	-
7	Bajaj Finance Limited	Group Company	Employees' remuneration, benefits & other manpower costs				
			Legal and Professional charges	20	20		
7	Bajaj Finance Limited	Group Company	Others Redemption of Debentures	-	-	-	-
			Purchase of Assets		13		
7	Bajaj Finance Limited	Group Company	Income Insurance Premium	(2,587)	(12,175)	(1,670)	(8,604)
			Interest, Dividends and Rent -Gross	(349)	(1,136)	(350)	(1,120)
7	Bajaj Finance Limited	Group Company	-Miscellaneous Expenses				
			Sale of Assets				

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				For 2024-25 quarter -2	up to the Quarter 2(2024-25)	For 2023-24 quarter -2	up to the Quarter 2(2023-24)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	Expenditure				
			Claims Incurred	3	6	4	5
			Rent, Rates and Taxes	28	55	35	80
			Employees' remuneration, benefits & other manpower costs	1,461	1,465	903	918
			Billable Expenses Reimbursed				
			- Registration Charges	-	-	-	-
			- Maintenance and Repairs	-	-	-	-
			- Rent, Rates and Taxes	-	-	-	-
			- Communication Expenses				
			Insurance Premium Paid				
			Income				
			Insurance Premium	(67)	(240)	(76)	(206)
			Rent Income	(25)	(49)	(24)	(49)
			Billable Expenses Recovery				
- Communication Expenses							
-Maintenance & Repairs	(1)	(3)	(1)	(2)			
-Miscellaneous Expenses (Electricity Expenses)	(7)	(14)	(5)	(10)			
-Rent, Rate and Taxes	(3)	(5)	(2)	(10)			
-Legal and Professional Fees							
Other Recovery Renovation							
Other							
Security Deposit Paid/(Returned)							
Security Deposit Repaid/(Received)	-	-	-	(43)			
Employee GTL related claim	(14)	(14)					
Recovery of Salary cost	-	-	-	(24)			
9	Bajaj Auto Holdings Limited	Group Company	Income				
			Insurance Premium	-	-	-	(0)
10	Bajaj Financial Securities Limited	Group Company	Income				
			Insurance Premium	(14)	(108)	(10)	(77)
11	Bajaj Finserv Direct Limited	Group Company	Expenditure				
			Commission Paid	7	17	(1)	16
			Claims Incurred	4	6	2	4
			Other				
			Purchase of Assets	-	-	-	-
			Income				
Insurance Premium			(49)	(211)			
Other							
Purchase of Assets							
Recovery of Salary Cost Paid on behalf	(78)	(265)					

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				For 2024-25 quarter -2	up to the Quarter 2(2024-25)	For 2023-24 quarter -2	up to the Quarter 2(2023-24)
12	Bajaj Housing Finance Limited	Group Company	Expenditure				
			Claims Incurred	0	1	1	1
			Commission Paid	201	262		
			Income				
			Interest, Dividends and Rent -Gross	(785)	(1,940)	-	(1,155)
13	Bajaj Finserv Health Limited	Group Company	Insurance Premium	(302)	(822)	(7)	(408)
			Other				
14	Bajaj Finserv Asset Management Limited	Group Company	Redemption of Debentures				
			Sale of Assets				
15	Mukand Limited	Group Company	Expenditure				
			Claims Incurred	1,474	2,315	1,676	2,859
16	Hind Musafir Agency Limited	Group Company	Income				
			Insurance Premium	(96)	(177)	(122)	(551)
17	Allianz Services Private Limited (Previously Allianz Cornhill)	Group Company	Insurance Premium	(4)	(51)	(18)	(31)
			Expenditure				
18	Allianz SE, Germany	Co Promoter	Claims Incurred	22	50	61	94
			Insurance Premium	(354)	(518)	(400)	(453)
19	Allianz Global Risks US Insurance Company	Group Company	Expenditure				
			Travel, Conveyance and vehicle running	637	784	511	733
17	Allianz Services Private Limited (Previously Allianz Cornhill)	Group Company	Income				
			Insurance Premium	0	(1)	0	(1)
18	Allianz SE, Germany	Co Promoter	Other				
			Dividend Paid	-	17,195	-	7,738
19	Allianz Global Risks US Insurance Company	Group Company	Expenditure				
			Premium on Reinsurance Ceded	11,819	11,908	25,571	35,198
			Income				
19	Allianz Global Risks US Insurance Company	Group Company	Commission on Reinsurance Ceded	(363)	(371)	(2,416)	(2,639)
			Claims on Reinsurance Ceded	(4,903)	(9,707)	(5,208)	(9,841)

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				For 2024-25 quarter -2	up to the Quarter 2(2024-25)	For 2023-24 quarter -2	up to the Quarter 2(2023-24)
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	Expenditure				
			Premium on Reinsurance Ceded	(1)	53	397	386
			Income				
			Commission on Reinsurance Ceded	(2)	(9)	(89)	(88)
			Claims on Reinsurance Ceded	(1,468)	(2,929)	(1,215)	(3,166)
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Expenditure				
			Premium on Reinsurance Ceded	657	2,424	247	1,457
			Income				
			Insurance Premium Received	-	-	-	-
			Commission on Reinsurance Ceded	(112)	(275)	(39)	(120)
			Claims on Reinsurance Ceded	(9)	(156)	(566)	(644)
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Expenditure				
			Premium on Reinsurance Ceded	71,591	123,112	2,606	9,377
			Premium on Reinsurance Ceded (CAT XOL Premium Paid)	113	176	128	128
			Income				
			Commission on Reinsurance Ceded	(21,628)	(39,676)	(915)	(2,380)
			Claims on Reinsurance Ceded (CAT XOL Claim Recovery)				
			Claims on Reinsurance Ceded	(5,361)	(8,478)	(1,403)	(127)
23	Euler Hermes Singapore Branch	Group Company	Expenditure				
			Premium on Reinsurance Ceded	3,019	3,838	363	838
			Income				
			Commission on Reinsurance Ceded	(896)	(1,076)	(31)	(94)
			Claims on Reinsurance Ceded	(183)	(384)	(667)	(681)
			Billable expenses recovery	-	-	-	-
			-Employees' remuneration, benefits & other manpower costs	(85)	(151)	(51)	(143)
24	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Expenditure				
			Premium on Reinsurance Ceded	(8,023)	6,053	1,922	5,707
			Income				
			Commission on Reinsurance Ceded	34	(749)	(185)	(537)
			Claims on Reinsurance Ceded	(132)	(249)	(183)	(330)
25	Allianz Technology SE, India (Previously Allianz Managed	Group Company	Income				
			Insurance Premium	13	(51)	4	(9)

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				For 2024-25 quarter -2	up to the Quarter 2(2024-25)	For 2023-24 quarter -2	up to the Quarter 2(2023-24)
26	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	Expenditure Information Technology Expenses - Opus License Fees Billable Expenses Reimbursed - Information Technology Expenses	-	-	-	-
27	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	Expenditure Claims Incurred Insurance Commission Income Insurance Premium	134 170 (0)	296 399 (0)	123 128 (3)	235 351 (3)
28	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	Expenditure Claims Incurred Advertisement and Publicity Marketing and Support Services Expenses	112 -	415 -	218 -	722 -
29	Euler Hermes Services India Private Limited	Group Company	Expenditure Other Acquisition Cost	41	55	30	77
30	AWP P&C SA Saint Ouen Paris	Group Company	Expenditure Premium on Reinsurance Ceded Income Employees' remuneration, benefits & other manpower costs Commission on Reinsurance Ceded Claims on Reinsurance Ceded	7,589 - (4,133) (2,658)	28,164 23 (12,350) (5,047)	5,828 (507) (2,720) (2,157)	12,349 (1,175) (5,835) (3,515)
31	AWP Health & Life SA	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	32,909 (2,238) (2,635)	33,538 (2,364) (2,704)		
32	Chetak Technology Limited	Group Company	Income Insurance Premium	12	12	(6)	(53)
33	Bajaj Finserv Ventures Limited	Group Company	Income Insurance Premium	20	(177)	(21)	(128)
34	Bajaj Auto Credit Limited	Group Company	Income Insurance Premium	(4)	(7)		
35	Mukand Sumi Special Steel Limited	Group Company	Income Insurance Premium Expenditure Claims Incurred	(4) 7	(43) 7		
36	Bajaj Trading Co	Group Company	Income Insurance Premium	(0)	(0)		

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				For 2024-25 quarter -2	up to the Quarter 2(2024-25)	For 2023-24 quarter -2	up to the Quarter 2(2023-24)
37	Hercules Hoists Limited	Group Company	Income Insurance Premium	0	(82)		
38	Hind Lamps Limited	Group Company	Income Insurance Premium	-	(0)		
39	Jamnalaal Sons Pvt Ltd	Group Company	Income Insurance Premium	(66)	(67)		
40	Emerald Acres Private Limited	Group Company	Income Insurance Premium	(0)	(1)		
41	Maharashtra Scooters Ltd	Group Company	Income Insurance Premium	(0)	(6)		
42	Bachhraj And Company Pvt Limited	Group Company	Income Insurance Premium	(0)	(0)		
43	Bachhraj Factories Private Limited	Group Company	Income Insurance Premium	(0)	(0)		
44	Mukand Heavy Engineering Limited	Group Company	Income Insurance Premium	(7)	(7)		
45	Mukand Sumi Metal Processing Limited	Group Company	Income Insurance Premium	(1)	(1)		
46	Bajel Projects Limited	Group Company	Income Insurance Premium	(3)	(3)		
47	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	Expenditure				
			Employees' remuneration, benefits & other manpower costs	789	1,365	196	1,004
			Claims Incurred	-	-	-	-
			Income				
Insurance Premium	(1)	(1)	(1)	(2)			
Other							
Sale of Car	-	-	-	-			

Notes:

1 - Reinsurance balances are net of Commission and claims wherever applicable.

2 - Above amounts are excluding GST wherever applicable.

3 - Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

PERIODIC DISCLOSURES
FORM NL-21: Related Party Transactions

(Rs in Lakhs)

PART-B Related Party Transaction Balances - As at the end of the Quarter 30 September 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Bajaj Finserv Limited	Holding Company	(7,952)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(129)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(5)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	3	Receivable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(185)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(66)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	21,748	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	484	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	453	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(1,448)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	(40)	Payable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(10)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(10)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	61,322	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(186)	Payable	No	NA		No

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
17	Bajaj Housing Finance Limited	Group Company	36	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(465)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	(20)	Payable	No	Yes	No	No
20	Bajaj Finserv Asset Manager	Group Company	(7)	Payable	No	NA	No	No
21	Mukand Limited	Group Company	(27)	Payable	No	NA	No	No
22	Hind Musafir Agency Limited	Group Company	(54)	Payable	No	NA	No	No
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(5)	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No
25	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-	Payable	No	No	No	No
26	AGCS Marine Insurance Company	Group Company	-	Receivable	No	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	(10,109)	Payable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	-	Payable	No	NA	No	No
29	Allianz Global Corporate & Speciality SE, Italy	Group Company	4	Receivable	No	No	No	No
30	Allianz Global Corporate & Speciality SE, Munich	Group Company	2,727	Receivable	No as normal trade receivable	NA	No	No
31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(903)	Payable	No as normal trade receivable	NA	No	No

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32	Allianz SE Reinsurance, branch Asia Pacific	Co Promoter	(30,989)	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	56	Receivable	No	NA	No	No
34	Allianz Global Corporate & Speciality SE, France	Group Company	-	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	(2,125)	Payable	No as normal trade re	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(1,381)	Payable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(43)	Payable	No	NA	No	No
38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(92)	Payable	No	NA	No	No
39	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	92	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
40	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	(62)	Payable	No	NA	No	No

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	(6)	Payable	No	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	(13,498)	Payable	No	NA	No	No
44	AWP Health & Life SA	Group Company	(28,632)	Payable	No	NA	No	No
45	Chetak Technology Limited	Group Company	(36)	Payable	No	NA	No	No
46	Bajaj Finserv Ventures Limited	Group Company	(34)	Payable	No	NA	No	No
47	Bajaj Auto Credit Limited	Group Company	(22)	Payable	No	NA	No	No
48	Mukand Sumi Special Steel Limited	Group Company	(3)	Payable	No	NA	No	No
49	Bajaj Trading Co	Group Company	(0)	Payable	No	NA	No	No
50	Hercules Hoists Limited	Group Company	(2)	Payable	No	NA	No	No
51	Hind Lamps Limited	Group Company	(0)	Payable	No	NA	No	No
52	Jamnalal Sons Pvt Ltd	Group Company	(2)	Payable	No	NA	No	No
53	Emerald Acres Private Limited	Group Company	(0)	Payable	No	NA	No	No
54	Maharashtra Scooters Ltd	Group Company	(1)	Payable	No	NA	No	No
55	Bachhraj And Company Pvt Limited	Group Company	-	Payable	No	NA	No	No
56	Bachhraj Factories Private Limited	Group Company	-	Payable	No	NA	No	No
57	Mukand Heavy Engineering Limited	Group Company	-	Payable	No	NA	No	No
58	Mukand Sumi Metal Processing Limited	Group Company	(0)	Payable	No	NA	No	No