

**PERIODIC DISCLOSURES**  
**FORM NL-32-DOWN GRADING OF INVESTMENT**

**Registration Number: 113**  
**Statement as on: 30 Sep 2024**  
**Statement of Down Graded Investments**  
**Periodicity of Submission: Quarterly**

Name of Fund \_\_\_\_\_

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
	8% YES BANK INFRA BOND 30 SEPT 2026	IORD	7500.69	30-Sep-16	ICRA	AA+	A	06-Mar-20	CARE and CRISIL have upgraded rating to "A+" while ICRA was at "A"
	9.85% RNWJ Ltd 31 Mar 2033 (CALL 31 Oct 2026)	ICTD	843.40	19-Oct-15	CARE	AA+	AA	27-Apr-21	CARE has downgraded the rating to AA

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter
- 2 Investments listed as Down Graded during earlier Quarters shall be deleted from the Cumulative listing if upgraded in subsequent quarter.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued.