

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of Balance Sheet as at 31 December 2024



FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 December 2024	As at 31 December 2023
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	1	-
3	Prepayments	8,503	6,736
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	7,194	4,238
6	Others		
	(i) Advance to Employees	6	13
	(ii) Advance Recoverable	15,746	12,567
	Less : Provision for doubtful advances	(5)	(35)
		15,741	12,532
	(iii) Unutilised Tax Credit carried forward		
	- Goods and service Tax (GST)	45,372	41,061
	(iv) Unsettled investment contract receivable	4,979	-
	TOTAL (A)	81,796	64,579
	OTHER ASSETS		
1	Income accrued on investments	77,102	66,039
2	Outstanding Premiums	424,398	275,454
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	882	1,340
	Less : Provisions for doubtful amounts	(380)	(934)
		502	406
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	143,549	97,441
	Less : Provisions for doubtful amounts	-	-
		143,549	97,441
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	4,481	266
8	Others		
	(i) Other Deposits	14,236	18,343
	TOTAL (B)	664,268	457,949
	TOTAL (A+B)	746,064	522,528