

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 December 2024

FORM NL-17-CURRENT LIABILITIES SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 December 2024	As at 31 December 2023
1	Agents' Balances	50,372	53,672
2	Balances due to other insurance companies	359,028	218,933
3	Deposits held on re-insurance ceded	121,687	58,926
4	Premiums received in advance	221,147	177,826
	(a) For Long term policies ^(a)	166,388	137,850
	(b) for Other Policies	8,295	26,439
5	Unallocated Premium	81,471	79,842
6	Sundry creditors	53,291	46,961
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	1,405,882	1,319,494
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	3,358	103
11	Income accrued on Unclaimed amounts	201	21
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	33,933	29,257
14	Others		
	(i) Statutory dues	14,999	7,935
	(ii) Unsettled investment contract payable	-	-
	(iii) Solatium fund /Motor Vehicle Accident	2,477	2,482
	(iv) Temporary Overdraft	4,497	8,025
	TOTAL	2,352,343	2,003,475

Note :

(a) Long term policies are policies with more than one year tenure