

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 December 2024

FORM NL-18-PROVISIONS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 December 2024	As at 31 December 2023
1	Reserve for Unexpired Risk	487,804	500,280
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	345	1,854
4	For Employee Benefits		
	(i) Gratuity	118	222
	(ii) Compensated absences	2,915	2,428
	(iii) Long term incentive plan	329	69
4	Others		
	TOTAL	491,511	504,853