

PERIODIC DISCLOSURES
FORM NL-21: Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.
Date: 31 December 2024

(Rs in Lakhs)

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2024-25		2023-24	
				For 2024-25 quarter -3	up to the Quarter 3 (2024-25)	For 2023-24 quarter -3	up to the Quarter 3 (2023-24)
1	Bajaj Finserv Limited	Holding Company	Expenditure				
			Rent, Rates and Taxes	55	166	55	154
			Legal and Professional charges	197	463	91	285
			Employees' remuneration, benefits & other manpower costs	1,405	3,910	1,210	3,209
			Claims Incurred			-	3
			Billable Expenses Reimbursed				
			-Advertisement and publicity	-	11	-	5
			- Maintenance and Supplies	-	-	-	-
			- Legal & Professional Charges	-	-	3	3
			Other			-	-
			Dividend Paid	-	48,941	-	22,023
			Employee Stock Option Premium Payment	-	6,569	-	5,060
			Sale of Assets	-	-	-	-
Reimbursement Paid - CWIP			-	2			
Income							
Insurance Premium	(18)	(107)	(6)	(91)			
2	Bajaj Auto Limited	Group Company	Expenditure				
			Claims Incurred	8	15	6	50
			Income				
			Insurance Premium	(247)	(3,008)	(1,055)	(2,158)
3	Bajaj Holdings and Investments Limited	Group Company	Expenditure				
			Billable Expenses Reimbursed				
			- Miscellaneous Expenses (Insurance)	-	7		
			Income				
			Billable Expenses Recovery			189	189
			-Legal and Professional charges	210	210	(2)	(132)
			Insurance Premium	(2)	(135)	(2)	(132)
4	Bajaj Allianz Financial Distributors Limited	Group Company	Expenditure				
			Commission Paid	35	188	32	65
			Income				
			Insurance Premium	(8)	(8)	(6)	(6)

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				For 2024-25 quarter -3	up to the Quarter 3 (2024-25)	For 2023-24 quarter -3	up to the Quarter 3 (2023-24)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Expenditure				
			Employees' remuneration, benefits & other manpower costs	1,523	4,849	1,895	5,842
6	Bajaj Electricals Limited	Group Company	Claims Incurred				
			Income				
7	Bajaj Finance Limited	Group Company	Insurance Premium	(162)	(179)	(125)	(141)
			Claims Incurred	2,781	5,960	1,511	3,637
			Income				
			Insurance Premium	(1,382)	(6,694)	(1,744)	(6,369)
7	Bajaj Finance Limited	Group Company	Expenditure				
			Claims Incurred	27	71	17	69
			Commission Paid	2,005	5,729	1,681	4,500
			Interest and Bank Charges	-	-	-	-
			Employees' remuneration, benefits & other manpower costs				
			Legal and Professional charges		20		
			Others				
			Redemption of Debentures	-	-	-	-
			Purchase of Assets				
			Income				
Insurance Premium	(2,573)	(14,748)	(2,418)	(11,022)			
Interest, Dividends and Rent -Gross	-	(1,136)	-	(1,120)			
-Miscellaneous Expenses							
Purchase of Assets	-	13					

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				For 2024-25 quarter -3	up to the Quarter 3 (2024-25)	For 2023-24 quarter -3	up to the Quarter 3 (2023-24)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	Expenditure				
			Claims Incurred	2	9	23	28
			Rent, Rates and Taxes	26	81	49	129
			Employees' remuneration, benefits & other manpower costs	689	2,154	669	1,587
			Billable Expenses Reimbursed				
			- Registration Charges	-	-	-	-
			- Maintenance and Repairs	-	-	-	-
			- Rent, Rates and Taxes	-	-	-	-
			- Communication Expenses				
			Insurance Premium Paid				
			Income				
			Insurance Premium	(5,031)	(5,270)	(3,849)	(4,055)
			Rent Income	(25)	(74)	(25)	(73)
			Billable Expenses Recovery				
			- Communication Expenses				
			-Maintenance & Repairs	(0)	(3)	(0)	(2)
-Miscellaneous Expenses (Electricity Expenses)	(7)	(21)	(23)	(32)			
-Rent, Rate and Taxes	(1)	(6)	(3)	(13)			
-Legal and Professional Fees							
Other Recovery Renovation	-	-					
Other							
Security Deposit Paid/(Returned)	(53)	(53)					
Security Deposit Repaid/(Received)			-	(43)			
Employee GTL related claim		(14)					
Recovery of Salary cost	-	-	-	(24)			
9	Bajaj Financial Securities Limited	Group Company	Income				
			Insurance Premium	(2)	(110)	(9)	(85)
10	Bajaj Auto Holdings Limited	Group Company	Income				
			Insurance Premium	-	-	-	(0)
11	Bajaj Finserv Direct Limited	Group Company	Expenditure				
			Commission Paid	17	34	5	21
			Claims Incurred	1	7	3	7
			Other				
			Purchase of Assets			-	3
			Income				
Insurance Premium	(41)	(306)	(19)	(231)			
Capital WIP-Computer	75	75					

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				For 2024-25 quarter -3	up to the Quarter 3 (2024-25)	For 2023-24 quarter -3	up to the Quarter 3 (2023-24)
12	Bajaj Housing Finance Limited	Group Company	Expenditure Claims Incurred Commission Paid Income Interest, Dividends and Rent -Gross Insurance Premium Other Redemption of Debentures Sale of Assets	1 113 (461)	2 375 (1,940) (1,283)	1 - (3)	1 (1,155) (411)
13	Bajaj Finserv Health Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	5,272 (67)	7,587 (244)	699 (5)	2,053 (556)
14	Bajaj Finserv Asset Management Limited	Group Company	Income Insurance Premium	(6)	(57)	(9)	(41)
15	Mukand Limited	Group Company	Expenditure Claims Incurred Income Insurance Premium	22 (67)	72 (585)	22 (113)	115 (566)
16	Hind Musafir Agency Limited	Group Company	Expenditure Travel, Conveyance and vehicle running Income Insurance Premium	445 (4)	1,229 (5)	512 (3)	1,246 (4)
17	Allianz Services Private Limited (Previously Allianz Cornhill)	Group Company	Income Insurance Premium	(4)	(101)	(798)	(823)
18	Allianz SE, Germany	Co Promoter	Other Dividend Paid	-	17,195	-	7,738
19	Allianz Global Risks US Insurance Company	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	1,124 (31) (497)	13,033 (403) (10,204)	2,289 (233) (5,516)	37,487 (2,872) (15,357)

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				For 2024-25 quarter -3	up to the Quarter 3 (2024-25)	For 2023-24 quarter -3	up to the Quarter 3 (2023-24)
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	(83) 12 (1,567)	(30) 2 (4,496)	(49) 7 (1,884)	337 (82) (5,050)
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Expenditure Premium on Reinsurance Ceded Income Insurance Premium Received Commission on Reinsurance Ceded Claims on Reinsurance Ceded	877 - (30) (170)	3,300 - (305) (326)	1,979 - (24) (218)	3,435 - (144) (862)
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Expenditure Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premium Paid) Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded (CAT XOL Claim Recovery) Claims on Reinsurance Ceded	83,297 - (26,905) - (17,995)	2,06,409 176 (66,581) - (26,473)	2,476 14 (870) - (1,152)	11,853 141 (3,249) - (1,279)
23	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded Outstanding Balance- Assets/(Liabilities)			(0) 0	(0) 0
24	Euler Hermes Singapore Branch	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded Billable expenses recovery -Employees' remuneration, benefits & other manpower costs	1,922 (607) (3) - (69)	5,759 (1,683) (388) - (221)	320 (54) (227) - (36)	1,158 (148) (907) - (179)

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25	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Expenditure				
			Premium on Reinsurance Ceded	3,521	9,573	3,045	8,752
			Income				
26	Allianz Technology SE, India (Previously Allianz Managed)	Group Company	Commission on Reinsurance Ceded	(464)	(1,213)	(399)	(936)
			Claims on Reinsurance Ceded	(233)	(482)	(525)	(855)
			Income				
27	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	Insurance Premium	37	(14)	(1,095)	(1,104)
			Expenditure				
			Information Technology Expenses - Opus License Fees	43	43	-	-
28	AWP Assistance (India) Private Limited (Previously AGA Assistance (India) Private Limited)	Group Company	Billable Expenses Reimbursed - Information Technology Expenses				
			Expenditure				
			Claims Incurred	230	526	366	600
29	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	Insurance Commission	117	516	131	481
			Income				
			Insurance Premium	(1)	(1)	(1)	(4)
30	Euler Hermes Services India Private Limited	Group Company	Claims Incurred	612	1,027	597	1,319
			Advertisement and Publicity			-	-
			Marketing and Support Services Expenses				
31	AWP P&C SA Saint Ouen Paris	Group Company	Other Acquisition Cost	23	77	9	86
			Expenditure				
			Premium on Reinsurance Ceded	6,598	34,762	5,541	17,890
31	AWP P&C SA Saint Ouen Paris	Group Company	Income				
			Employees' remuneration, benefits & other manpower costs		23	(138)	(1,313)
			Commission on Reinsurance Ceded	(3,606)	(15,956)	(2,270)	(8,105)
31	AWP P&C SA Saint Ouen Paris	Group Company	Claims on Reinsurance Ceded	(3,513)	(8,561)	(2,046)	(5,560)
			Income				
			Claims on Reinsurance Ceded				

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				For 2024-25 quarter -3	up to the Quarter 3 (2024-25)	For 2023-24 quarter -3	up to the Quarter 3 (2023-24)
32	AWP Health & Life SA	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	1,738 (66) (8,552)	35,276 (2,430) (11,256)		
33	Bajaj Auto Technology Limited (earlier know as Chetak)	Group Company	Income Insurance Premium	(0)	12	(1)	(55)
34	Bajaj Finserv Ventures Limited	Group Company	Income Insurance Premium	37	(140)	(2)	(130)
35	Bajaj Auto Credit Limited	Group Company	Income Insurance Premium	(1)	(8)		
36	Mukand Sumi Special Steel Limited	Group Company	Income Insurance Premium Expenditure Claims Incurred	(0) 3	(43) 10		
37	Bajaj Trading Co	Group Company	Income Insurance Premium	(0)	(1)		
38	Hercules Hoists Limited	Group Company	Income Insurance Premium	(0)	(82)		
39	Hind Lamps Limited	Group Company	Income Insurance Premium	-	(0)		
40	Jamnalal Sons Pvt Ltd	Group Company	Income Insurance Premium	(0)	(67)		
41	Emerald Acres Private Limited	Group Company	Income Insurance Premium	-	(1)		
42	Maharashtra Scooters Ltd	Group Company	Income Insurance Premium	(0)	(7)		
43	Bachhraj And Company Pvt Limited	Group Company	Income Insurance Premium	-	(0)		
44	Bachhraj Factories Private Limited	Group Company	Income Insurance Premium	-	(0)		
45	Mukand Heavy Engineering Limited	Group Company	Income Insurance Premium	(2)	(9)		
46	Mukand Sumi Metal Processing Limited	Group Company	Income Insurance Premium	-	(1)		
47	Bajel Projects Limited	Group Company	Income Insurance Premium	(0)	(3)		

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				For 2024-25 quarter -3	up to the Quarter 3 (2024-25)	For 2023-24 quarter -3	up to the Quarter 3 (2023-24)
48	INDEF Manufacturing Limited	Group Company	Income Insurance Premium	(1)	(1)		
			Outstanding Balance- Assets/(Liabilities)				
49	Vidal Health Insurance TPA Private Limited	Group Company	Expenditure Claims Incurred	32	32		
50	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	Expenditure Employees' remuneration, benefits & other manpower costs Claims Incurred	790	2,155	266 1	1,270 1
			Income Insurance Premium	(0)	(1)	(0)	(2)
			Other Sale of Car			-	-

Notes:

1 - Reinsurance balances are net of Commission and claims wherever applicable.

2 - Above amounts are excluding GST wherever applicable.

3 - Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

PERIODIC DISCLOSURES
FORM NL-21: Related Party Transactions

(Rs in Lakhs)

PART-B Related Party Transaction Balances - As at the end of the Quarter 31 December 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any	Balance under Provision for	Expenses recognised up to the quarter end
1	Bajaj Finserv Limited	Holding Company	(7,956)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(773)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(12)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	(8)	Payable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(8)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(143)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	21,750	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	849	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	341	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(813)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	(43)	Payable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(8)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(25)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	62,517	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(173)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	19	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(192)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	1	Receivable	No	Yes	No	No
20	Bajaj Finserv Asset Manage	Group Company	(1)	Payable	No	NA	No	No
21	Mukand Limited	Group Company	(13)	Payable	No	NA	No	No
22	Hind Musafir Agency Limited	Group Company	214	Receivable	No	NA	No	No

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any	Balance under Provision for	Expenses recognised up to the quarter end
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(13)	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No
25	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-	Payable	No	No	No	No
26	AGCS Marine Insurance Company	Group Company	-	Receivable	No	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	715	Receivable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	-	Payable	No	NA	No	No
29	Allianz Global Corporate & Speciality SE, Italy	Group Company	4	Receivable	No	No	No	No
30	Allianz Global Corporate & Speciality SE, Munich	Group Company	1,807	Receivable	No as normal trade receivable	NA	No	No
31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(514)	Payable	No as normal trade receivable	NA	No	No
32	Allianz SE Reinsurance, branch Asia Pacific	Co Promoter	(69,607)	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	56	Receivable	No	NA	No	No
34	Allianz Global Corporate & Speciality SE, France	Group Company	-	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	(1,279)	Payable	No as normal trade r	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	(2,823)	Payable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(87)	Payable	No	NA	No	No

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38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(109)	Payable	No	NA	No	No
39	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	79	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
40	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	(14)	Payable	No	NA	No	No
41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	(6)	Payable	No	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	(12,924)	Payable	No	NA	No	No
44	AWP Health & Life SA	Group Company	(10,424)	Payable	No	NA	No	No
45	Bajaj Auto Technology Limited (earlier know as Chetak Technology Limited)	Group Company	(35)	Payable	No	NA	No	No
46	Bajaj Finserv Ventures Limited	Group Company	(78)	Payable	No	NA	No	No
47	Bajaj Auto Credit Limited	Group Company	(26)	Payable	No	NA	No	No
48	Mukand Sumi Special Steel Limited	Group Company	(2)	Payable	No	NA	No	No
49	Bajaj Trading Co	Group Company	(0)	Payable	No	NA	No	No
50	Hercules Hoists Limited	Group Company	(0)	Payable	No	NA	No	No
51	Hind Lamps Limited	Group Company	(0)	Payable	No	NA	No	No
52	Jamnala Sons Pvt Ltd	Group Company	(2)	Payable	No	NA	No	No
53	Emerald Acres Private Limited	Group Company	(0)	Payable	No	NA	No	No
54	Maharashtra Scooters Ltd	Group Company	(1)	Payable	No	NA	No	No
55	Bachhraj And Company Pvt Limited	Group Company	-	Payable	No	NA	No	No
56	Bachhraj Factories Private Limited	Group Company	-	Payable	No	NA	No	No

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any	Balance under Provision for	Expenses recognised up to the quarter end
57	Mukand Heavy Engineering Limited	Group Company	-	Payable	No	NA	No	No
58	Mukand Sumi Metal Processing Limited	Group Company	(0)	Payable	No	NA	No	No
59	INDEF Manufacturing Limited	Group Company	(1)	Payable	No	NA	No	No