

**PERIODIC DISCLOSURES
FORM NL-32-DOWN GRADING OF INVESTMENT**

Registration Number: 113
Statement as on: 31 Dec 2024
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Name of Fund

(Amount in Rs. Lakhs)

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of last Downgrade | Remarks |
|-----------|--|------|--------|------------------|---------------|----------------|---------------|------------------------|--|
| A. | <u>During the Quarter</u> ¹ | | | | | | | | |
| | | | | | | | | | |
| B. | <u>As on Date</u> ² | | | | | | | | |
| | 8% YES BANK INFRA BOND 30 SEPT 2026 | IORD | 7,496 | 30-Sep-16 | ICRA | AA+ | A | 06-Mar-20 | CARE and CRISIL have upgraded rating to "A+" while ICRA was at "A" |
| | 9.85% Renew Wind Energy (JATH) Ltd 31 Mar 2033 | ICTD | 843 | 19-Oct-15 | CARE | AA+ | AA | 27-Apr-21 | CARE has downgraded the rating to AA |

Note:

- 1** Provide details of Down Graded Investments during the Quarter.
- 2** Investments listed as Down Graded during earlier Quarters shall be deleted from the Cumulative listing if upgraded in subsequent quarter.
- 3** FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4** Category of Investment (COI) shall be as per Guidelines issued.