

Karnataka Vikas Grameena Bank and Bajaj Allianz General Insurance Renews Corporate Agency Tie-Up to Offer Insurance Products

Karnataka, September 04, 2024: Bajaj Allianz General Insurance, one of the leading private general insurers in India, has renewed its corporate agency tie-up with Karnataka Vikas Grameena Bank for another three years, continuing a successful collaboration that began in 2021. Under this strategic agreement, Bajaj Allianz General Insurance will offer all its industry leading general insurance products such as health, personal accident, motor, home, and travel, along with commercial line of insurance such as property, marine, engineering, etc. to the customers of Karnataka Vikas Grameena Bank through its robust network of 629 branches spread across the Karnataka.

Karnataka Vikas Grameena Bank, with its extensive network, will facilitate the reach of Bajaj Allianz's diverse range of general insurance products to the customers of the state. This partnership will offer one-stop solutions, making insurance more accessible to individuals at different life stages and with varying financial needs.

The renewed partnership with Karnataka Vikas Grameena Bank will significantly benefit customers, particularly in Karnataka, where the bank primarily operates. By leveraging Bajaj Allianz's reputation as a leading service provider, the aim is to deliver a smoother customer experience with a focus on meeting customer needs through smart products tailored specifically to their requirements. This collaboration will not only enhance access to quality insurance products but also provide timely and efficient support to meet the unique needs of customers.

Karnataka Vikas Grameena Bank Bank is known for its wide array of banking products and services, including current accounts, demand deposits, cumulative deposits, cash certificates, insurance-linked savings bank deposits, and specialized schemes for senior citizens. This renewed partnership aims to leverage technology to deliver innovative, customer-centric insurance solutions to bring more and more people especially under the ambit of insurance enhancing their financial security.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance stands as India's premier private general insurance company. It is a collaborative effort between Bajaj Finserv Limited, India's most diversified non-bank financial institution, and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance provides a wide range of general insurance products, including motor insurance, home insurance, and health insurance, along with distinctive insurance offerings like coverage for pet insurance, weddings, events, cybersecurity, and the film industry. The company commenced its operations in 2001 and has consistently expanded its reach to be in close proximity to its customers. Presently, it maintains a presence in nearly 1,500 towns and cities across India. Notably, Bajaj Allianz General Insurance holds the issuer rating of [ICRA]AAA from ICRA Limited, signifying the highest level of assurance regarding the punctual fulfilment of financial commitments.

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